



For Immediate Release

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Amalgamated Bank Names Experienced Banker and Queens Resident To Run its Ridgewood Branch

Ridgewood, Queens (January 28, 2010) – As part of its strong focus on meeting the community’s needs, Amalgamated Bank has selected a Branch Manager for its new Ridgewood branch who has deep knowledge of the neighborhood’s culture, and traditions. Mary Gasparic is an experienced and successful retail banker who has held a number of key positions in branches located in nearby neighborhoods. Ms. Gasparic, who grew up in Queens, will now run Amalgamated’s branch at 56-29 Myrtle Avenue.

“We have selected Ms. Gasparic because she brings a proven ability to manage all aspects of consumer and small business banking,” said Amalgamated Bank’s First Vice President Carlos Sanchez. “Mary and her staff will provide local businesses and the hardworking men and women of Ridgewood with a high level of financial expertise and professional, caring customer service.”

Before joining Amalgamated, Ms. Gasparic worked eight years as the Assistant Vice President and Branch Manager of the Astoria Federal Savings’ branch in Glendale, Queens. In this position, she managed all branch functions, mentored her colleagues, grew core deposits and increased the branch’s loan portfolio.

Ms. Gasparic began her banking career with Astoria Federal while attending college. After graduating, she became an operations supervisor. Subsequently, she earned regular promotions over the next 18 years, by taking on more responsibility as a management associate, assistant branch manager and branch manager. She also earned her license as a life insurance agent and is a notary public.

In addition, she has actively assisted the community as a member and leader of civic and service organizations. She currently serves as board member of the Forest Park Trust and is a member of the Glendale Kiwanis Club and Catholic Schools Advisory Board.

Ms. Gasparic received a Bachelor’s Degree in Business Administration from Bernard Baruch College in New York.

She currently lives in Astoria.

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About Amalgamated Bank

Established in 1923 by the Amalgamated Clothing Workers of America, Amalgamated Bank continues the progressive traditions of its founders as the only 100 percent union-owned bank in the United States. Chartered by New York State, Amalgamated Bank is a FDIC insured commercial bank with \$4.5 billion in assets. The Bank's corporate divisions also include Commercial Banking, Real Estate Finance and Amalgamated Capital™, an acquisition finance lender to middle market equity sponsors.

Amalgamated Bank is one of the leading providers of investment and trust services to Taft-Hartley plans in the United States. The Institutional Asset Management and Custody Division provides distinct advantages to pension fund investors. The Division understands the challenges that plan trustees face in managing the assets of large pension, health and welfare funds. As a result, Amalgamated delivers a much higher level of client-focused service.

Amalgamated has 22 retail branches including 16 in New York City as well as branches in: Las Vegas, Nevada; Lyndhurst, New Jersey; Pasadena, California and Washington, D.C. The Bank's website is www.amalgamatedbank.com.

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