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For Immediate Release

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**Amalgamated Bank Presents MoneySense  
Financial Literacy Workshop in Manhattan**

*Helping Men and Women Take Control Their Money on Thursday, March 25<sup>th</sup>*

New York City, March 12, 2010 – Continuing to connect with the community, Amalgamated Bank will hold its effective, financial education class at the Bank’s branch at 301 Third Avenue, which is on the corner of East 23<sup>rd</sup> Street, in Manhattan. The MoneySense workshop, scheduled for March 25<sup>th</sup>, 2:00 to 4:30 p.m., will provide participants with the tools they need to establish and maintain good credit profiles and gain access to affordable credit.

Hardworking men, women and families can reserve a place for the free MoneySense workshop at Amalgamated’s Third Avenue site by contacting the branch at 212.679.5305. Light refreshments will be served.

“During the workshop, people will find out how they can change their spending habits, reduce their debt and improve their credit rating,” said Erik Shumar, Amalgamated Bank’s Community Reinvestment Act Officer. “The MoneySense classes will help empower individuals by providing them with the know-how and confidence to act on their own behalf.”

One of the special aspects of this program, which was initiated in 2006, is that each course is supported by original materials created by Amalgamated. Also, every class is presented by a Bank officer who has received special training in conducting the course. The MoneySense series reflects Amalgamated’s progressive philosophy, as the Bank has been helping working people use their money and credit wisely since its founding in 1923.

At the upcoming workshop, participants will receive MoneySense workbook they can use at home to supplement classroom session. Also, anyone 18 years and older who completes a series of MoneySense workshops is eligible to receive special benefits when they open and maintain a basic checking or savings account for six months or longer.

**About Amalgamated Bank**

Established in 1923 by the Amalgamated Clothing Workers of America, Amalgamated Bank continues the progressive traditions of its founders as the only union-owned bank in the United States. Chartered by New York State, Amalgamated Bank is a FDIC insured commercial bank with \$4.5 billion in assets. The Bank’s corporate

divisions also include Commercial Banking, Real Estate Finance and Amalgamated Capital™, an acquisition finance lender to middle market equity sponsors.

Amalgamated Bank has 22 retail branches including 16 in New York City as well as branches in: Las Vegas, Nevada; Lyndhurst, New Jersey; Pasadena, California, and Washington, D.C. The Bank's website is [www.amalgamatedbank.com](http://www.amalgamatedbank.com).

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