



**For Immediate Release**

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**Wealth Building Tuesdays: A Month-Long Series of MoneySense  
Classes Help People Take Control of Their Finances**

*Amalgamated Bank and Bedford Stuyvesant Restoration Offer  
Free Financial Literacy Workshops in Brooklyn*

Brooklyn, NY, May 6, 2010 – To help families take charge of their money and credit, Amalgamated Bank in partnership with the Bedford Stuyvesant Restoration Corporation will provide four free MoneySense financial literacy workshops during the month of May.

The sessions are open to the public, and the first was held on May 4<sup>th</sup> with three workshops are scheduled for May 11<sup>th</sup>, 18<sup>th</sup> and 25<sup>th</sup>. All are being held at the Bedford Stuyvesant Restoration at 1368 Fulton Street (Restoration Plaza), near the intersection of New York Ave in Brooklyn (and one block from the A and C trains stop at Nostrand Avenue). Workshops will begin promptly at 6:30 p.m. and attendees need to arrive on time.

“The MoneySense workshops help men and women come to grips with issues that influence their families’ financial health. The goal is to help individuals reshape their spending habits, set personal financial goals and get useful information on how to manage their debts,” said Patricia Bines, manager of Amalgamated Bank’s Bedford Stuyvesant branch at 1212 Fulton Street.

While all four workshops will deal with changing spending habits, each session has a specific focus:

- May 4: Goal setting, spending plans and banking products
- May 11: Understanding, establishing and repairing credit
- May 18: Debt reduction
- May 25: Home ownership

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The workshops will be taught by Lona Gill, Vice President of Amalgamated Bank, and Ms. Bines. Each attendee will also receive a MoneySense workbook.

For more information and to reserve a space at the workshops, contact Ms. Bines at the Bedford Stuyvesant branch, 718-510-9001 or Ms. Bernice McRae at the Bedford Stuyvesant Restoration Corporation, 718-636-6924 or [bmcrac@restorationplaza.org](mailto:bmcrac@restorationplaza.org).

### **About Amalgamated Bank**

Established in 1923 by the Amalgamated Clothing Workers of America, Amalgamated Bank continues the progressive traditions of its founders as the only union-owned bank in the United States. Chartered by New York State, Amalgamated Bank is a FDIC insured commercial bank with \$4.5 billion in assets. The Bank's corporate divisions also include Commercial Banking, Real Estate Finance, Institutional Asset Management & Custody and Amalgamated Capital<sup>TM</sup>, an acquisition finance lender to middle market equity sponsors.

Amalgamated Bank has 22 retail branches including 16 in New York City as well as branches in: Las Vegas, Nevada; Lyndhurst, New Jersey; Pasadena, California, and Washington, D.C. The Bank's website is [www.amalgamatedbank.com](http://www.amalgamatedbank.com).

### **About Bedford Stuyvesant Restoration Corporation**

Bedford Stuyvesant Restoration Corporation, the nation's first community development corporation, established in 1967, partners with residents and businesses to improve the quality of life of Central Brooklyn by fostering economic self sufficiency, enhancing family stability, promoting the arts and culture and transforming the neighborhood into a safe, vibrant place to live, work and visit. Restoration is a dynamic institution that creates significant, sustainable and demonstrable impact in improving the well being of local residents and businesses.

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