



Press Release

For Immediate Release

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Contact: Con Hitchcock (202) 489-4813
Scott Zdrazil (212) 895-4923

**Amalgamated Bank Proposes Restrictions on Potential Pay Windfalls at EOG Resources
*Shareholder Vote Will be First Vote on New Proposal***

New York, NY—Shareholders will cast their votes tomorrow on a proposal by Amalgamated Bank’s LongView Funds at the annual meeting of EOG Resources, Inc. (NYSE: EOG). The proposal urges the board to adopt a policy prohibiting any equity awards to top executives from automatically vesting upon a change in control.

“We encourage pay-for-performance compensation practices,” said Scott Zdrazil, Director of Corporate Governance. “In our view, disregarding vesting requirements upon a change-in-control inherently severs any link between pay and performance and makes potential corporate transactions more costly to shareholders.”

Per its 2010 proxy, a change in control at EOG would entitle the Chair and CEO to receive an estimated award of \$42.7 million upon a change-in-control – 100% of which represents accelerated vesting of equity awards. Other senior executives would receive \$2.6 to 14.6 million in accelerated equity awards upon a change-in-control. Leading proxy advisory service RiskMetrics Institutional Shareholder Services has recommended in favor of the proposal.

“We encourage EOG Resources to duly consider our proposal and to ensure that future equity awards are based upon actual performance delivered to the company and its shareholders,” stated Zdrazil.

Amalgamated Bank’s LongView Funds hold a total of 69,522 shares of EOG Resources, Inc. The LongView Funds will sponsor a similar proposal which will be voted May 7, 2010, at the Annual General Meeting of Occidental Petroleum Corporation.

Founded in 1923, Amalgamated Bank invests workers’ retirement savings through its LongView Funds. With \$10 billion in assets under management, LongView works to enhance shareholder value through corporate governance reforms at portfolio companies. Amalgamated Bank is available online at www.AmalgamatedBank.com.

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