

TIME DEPOSIT/CERTIFICATE OF DEPOSIT (CD) ACCOUNTS

USAVE®	Add On	Rate Bump	Jumbo Time
Rate Information			
You will be paid at the rate and annual percentage yield disclosed to you at the end of this booklet until the maturity date.	You will be paid at the rate and annual percentage yield disclosed to you at the end of this booklet until the maturity date.	You will be paid at the rate and annual percentage yield disclosed to you at the end of this booklet until the maturity date. You may change the rate on your Rate Bump CD once before maturity. The rate change you select must be a rate that Amalgamated is offering for a Rate Bump CD of identical term. Rates offered on all CDs are within the Bank's discretion. If you exercise this option, your interest rate and annual percentage yield will change.	You will be paid at the rate and annual percentage yield disclosed to you at the end of this booklet until the maturity date.
Annual Percentage Yield (APY)			
The annual percentage yield disclosed assumes that your account balance and interest will remain on deposit, and the interest rate remains unchanged, for one year.			
Compounding and Crediting Frequency			
Interest will be compounded as follows: • For accounts with maturities of one year or less, there is no compounding. • For accounts with maturities of more than one year, compounding occurs annually on the anniversary date of the account opening. • A withdrawal will reduce earnings.	Interest will be compounded as follows: • Interest will be compounded on a daily basis. • Interest will be credited to your account on a monthly basis. • A withdrawal will reduce earnings.	Interest will be compounded as follows: • Interest will be compounded on a daily basis. • Interest will be credited to your account on a monthly basis. • A withdrawal will reduce earnings.	Interest will be compounded as follows: • For accounts with maturities of one year or less, there is no compounding. • For accounts with maturities of more than one year, compounding occurs annually on the anniversary date of the account opening. • A withdrawal will reduce earnings.
USAVE® accounts may have interest credited to another Amalgamated Bank account (checking, savings or money market) at maturity or monthly, if available for the term of your account.	Add On CD accounts may have interest credited to another Amalgamated Bank account (checking, savings or money market) at maturity or monthly, if available for the term of your account.	Rate Bump CD accounts may have interest credited to another Amalgamated Bank account (checking, savings or money market) at maturity or monthly, if available for the term of your account.	Jumbo Time Deposit interest will be credited to your account at maturity.
Minimum Balance to Obtain APY			
\$500	\$500	\$500	\$100,000
Minimum Balance to Open Account			
\$500	\$500	\$500	\$100,000
Daily Balance Computation Method			
We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.			
Accrual of Interest on Noncash Deposits			
Interest begins to accrue on the business day you deposit noncash items (for example, checks).			
Transaction Limitations			
You may not make additional deposits to this account except upon renewal at maturity.	Additional deposits made to this account must be \$500 or more, and may be made up to seven (7) days before maturity. Total dollar amount of additional deposits may not exceed the dollar amount of the initial deposit.	You may not make additional deposits to this account except upon renewal at maturity. You may change the rate on your Rate Bump CD one (1) time before maturity. Rate change must be for the same CD product and term.	You may not make additional deposits to this account except upon renewal at maturity.
Early Withdrawal Penalties			
If you withdraw any of the funds deposited to the USAVE®, Add On CD, Rate Bump CD or Jumbo Time Deposit account before the maturity date, the following penalties may be imposed (if you elected to have interest disbursed to another account, such disbursement will reduce earnings but will not cause a penalty to be imposed):			
<ul style="list-style-type: none"> If your USAVE® Time Deposit has a maturity of more than 30 days but not more than one year, you may forfeit one month's interest with the principal being invaded, if necessary, to assess this penalty. If your USAVE® Time Deposit has a maturity of more than one year, you may forfeit three months' interest with the principal being invaded, if necessary, to assess this penalty. No penalty will be imposed in case of an early withdrawal resulting from the death or judicially declared incompetence of the depositor. 	<ul style="list-style-type: none"> If your Add On CD has a maturity of more than 30 days but not more than one year, you may forfeit one month's interest with the principal being invaded, if necessary, to assess this penalty. If your Add On CD has a maturity of more than one year, you may forfeit three months' interest with the principal being invaded, if necessary, to assess this penalty. No penalty will be imposed in case of an early withdrawal resulting from the death or judicially declared incompetence of the depositor. 	<ul style="list-style-type: none"> If your Rate Bump CD has a maturity of more than 30 days but not more than one year, you may forfeit one month's interest with the principal being invaded, if necessary, to assess this penalty. If your Rate Bump CD has a maturity of more than one year, you may forfeit three months' interest with the principal being invaded, if necessary, to assess this penalty. No penalty will be imposed in case of an early withdrawal resulting from the death or judicially declared incompetence of the depositor. 	<ul style="list-style-type: none"> If your Jumbo Time Deposit has a maturity of 31 days or less, you may forfeit an amount equal to the greater of: (i) all interest earned on the amount withdrawn from the most recent of the date of deposit or date of maturity; or (ii) all interest that could have been earned on the amount withdrawn during a period equal to one-half the maturity period; or (iii) seven days' simple interest on the amount withdrawn. If your Jumbo Time Deposit has a maturity of one year or less, but more than 31 days, you may forfeit one month's interest with the principal being invaded, if necessary, to assess this penalty. No penalty will be imposed in case of an early withdrawal resulting from the death or judicially declared incompetence of the depositor.
Renewal			
Automatic renewal — Your USAVE®/Add On CD/Rate Bump CD will automatically renew at maturity. At the Bank's option, the renewal term may be different than the original term of your USAVE® Time Deposit; you will have ten calendar days after the maturity date to withdraw your funds without Bank penalty.		Non-automatic renewal — Your Jumbo Time Deposit account will not automatically renew at maturity. If the account is not renewed, no interest will accrue on your deposit after maturity.	
Transfer/Pledge of Account			
Your USAVE®/Add On CD/Rate Bump CD/Jumbo Time Deposit account is not transferable, unless <i>both</i> : (i) the Bank, in its sole discretion, consents to the transfer, except that you may pledge your account as collateral for a loan or the account may be transferred by operation of law (such as, in the event of your death or incompetence) and (ii) in any event, the transfer of your account is recorded upon the Bank's books and records, after presentation to the Bank of proof of the transfer that is satisfactory to the Bank. The Bank is authorized by you to block your Time Deposit Account if the Bank receives notice that your account has been assigned or pledged as collateral security.			

FEE SCHEDULE (Effective August 1, 2010)

CHECK ITEMS

• Personal Money Order	5.00
Customer	10.00 ²
Non-Customer	10.00
• Bank Check (payable to third party)	12.00 ²
• Returned Deposited Check	33.00 ¹
• Insufficient Funds Returned Item Fee (NSF Fee)*	33.00 ¹
• Overdraft Item Fee (OD Fee)*	20.00
• Checkbook Reconciliation (per hour)	20.00

COLLECTIONS (excludes corresponding bank fees, if any)

• Outgoing	20.00
• Incoming	20.00
• Collection of Non U.S. Savings Bonds (per collection form)	50.00

Compliance with Legal Process

100.00²

Consulate Letter

15.00

Copy of Check or Statement (per item)

5.00²

Dormant Account Monthly Maintenance Fee (checking accounts only)

2.50³

Lost ATM/Debit Card Replacement

5.00

Lost Savings Passbook Replacement

5.00

SAFE DEPOSIT BOXES

• One Lost Key	15.00
• Two Lost Keys (Break Open)	125.00

Signature Guarantee (per item)

10.00²

STOP PAYMENTS

• Per Check or Range of Consecutive Checks	33.00 ²
• Personal Money Order	33.00 ²
• ACH Preauthorized Transfers	33.00 ²
• Revocation of ACH Authorization to Debit Account (per authorization)	33.00 ²

TRAVELERS CHEQUES – AMERICAN EXPRESS

• Per \$100	1.00
• Cheques for two signers, per \$100	1.50
• Gift Cheques	2.50

WIRE TRANSFERS

• Outgoing (domestic or international)	30.00
• Incoming	10.00

EFT TRANSACTION FEES

• Transactions at AB and Allpoint ATM's	No Fees
• ATM Network Transaction Fee (non-AB and non-Allpoint ATM's)	1.00 ²
• Electronic Transactions returned for any reason (per transaction)	33.00 ²

*The fee applies to a maximum of five (5) items (paid or returned) per day, per Account.

¹25.00 in California and Nevada

²First two item fees waived per month in California

³Excludes accounts in California and Nevada

⁴Denotes change from previous fee

Check Printing charges provided under separate cover.

This Fee Schedule supersedes previous schedule for the above fees and may be changed by the Bank at any time.

Amalgamated Bank Personal Accounts



Working Hard for Working People.

Since 1923

Guide to Your Accounts August 1, 2010



669-2 07/10

PERSONAL CHECKING ACCOUNTS

Account Name	Account Description	Monthly Fee	Minimum Balance to Open an Account	Interest
Standard Checking	Basic free checking with no minimum balance, monthly maintenance fee and per check charges.	\$0	\$0.01	N/A
Classic Checking	Checking account with low minimum opening balance of \$500 and no per check charges.	\$0 if minimum is met, \$5.00 if average daily balance for the month falls below \$500	\$500	N/A
Cash Rebate Account	Checking account offering you a cash rebate for using your debit card – receive \$.05 per POS transaction up to \$400 per year.	\$0 if minimum is met, \$10.00 if average daily balance for the month falls below \$1,000	\$1,000	N/A
NOW Account	Checking account with competitive interest rates and low minimum balance to open.	<u>Average Daily Balance:</u> \$500 or more no fee \$300 but less than \$500 \$2.00 \$200 but less than \$300 \$4.00 less than \$200 \$5.00	\$500	Compounded and credited Monthly

PERSONAL SAVINGS AND MONEY MARKET ACCOUNTS

Account Name	Account Description	Account Type	Monthly Fee	Account Limitations	Fees for Excess Transactions	Minimum Balance to Open an Account	Interest
Money Market	Earn competitive interest rates with limited check writing capabilities.	Money Market	\$0 if minimum is met, \$5 if average daily balance for the month is below \$500	In person deposits and withdrawals – unlimited; Other – see “Additional Account Information”	\$5.00	\$500	Compounded and credited Monthly
Hard Working Money Market	Receive competitive interest rates on low minimum balance requirements. The greater the balance, the greater the rate of return.	Money Market	\$0 if minimum is met, \$5 if average daily balance for the month is below \$1000	In person deposits and withdrawals – unlimited; Other – see “Additional Account Information”	\$5.00	\$1000	Compounded and credited Monthly
Savings	Designed for individuals who want to earn a competitive interest rate on their excess balances.	Savings	\$0	In person deposits and withdrawals – unlimited; Other – see “Additional Account Information”	\$5.00	\$5.00	Compounded and credited Quarterly

HOLIDAY CLUB ACCOUNT

Account Name	Account Description	Account Type	Monthly Fee	Account Limitations	Minimum Balance to Open an Account	Interest
Holiday Club	Earn competitive interest rates and enjoy the convenience of automatic weekly deposits from your checking account.	Savings	\$0	See “Additional Account Information”	Denominations available – \$5, \$10, \$20, \$30 or \$50	Credited Annually

ADDITIONAL ACCOUNT INFORMATION

Applies to Cash Rebate Account Only:
Your Point of Sale (POS) debit card purchase transactions equal to or greater than \$1.00 will qualify for a cash rebate of \$0.05 per transaction. The cash rebates will be paid quarterly no later than ten business days after the end of each calendar quarter. The total cash rebate amount is limited to \$100.00 per quarter. You do not need to maintain a minimum balance in this account to earn the rebate. There is no length of time for which you must keep a balance in the account to earn the rebate; however, if you close your account before the rebate is credited, you will not receive the rebate.
The average daily balance is calculated by adding the balance in the account for each day of the monthly statement cycle and dividing that figure by the number of days in the monthly statement cycle.

Applies to NOW, Money Market, Hard Working Money Market, Savings Accounts and Holiday Club:

Rate Information — You will be paid at the rate and annual percentage yield disclosed to you at the end of the booklet. Your interest rate and annual percentage yield may change.
Annual Percentage Yield — The annual percentage yield disclosed assumes that your account balance and interest will remain on deposit, and the interest rate remains unchanged, for one year.
Determination of Rate and Frequency of Changes — At our discretion, we may change the interest rate on your account at any time.
Effect of Closing an Account — If you close your account before interest is credited, you will not receive the accrued interest.
Minimum Balance to Obtain the Annual Percentage Yield Disclosed — There are no minimum balance requirements to earn interest.

Daily Balance Computation Method — We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of Interest on Noncash Deposits — Interest begins to accrue on the business day you deposit noncash items (for example, checks).

Classic Checking, NOW, Money Market and Hard Working Money Market Accounts – The average daily balance is calculated by adding the balance in the account for each day of the monthly statement cycle and dividing that figure by the number of days in the monthly statement cycle.

Applies to Money Market, Hard Working Money Market, and Savings Accounts:

Transaction Limitations — There is no limit on the number of in-person deposits or withdrawals you can make to or from these accounts.
Transfers from Money Market accounts to another account or to third parties by preauthorized, automatic, or telephone transfer are limited to six per statement cycle. Federal regulations require that if you violate the above described limitations, we may have to close or reclassify your account.

Transfers from a Statement Savings account to another account or to third parties by preauthorized, automatic, or telephone transfer are limited to six per statement cycle. Federal regulations require that if you violate the above described limitations, we may have to close or reclassify your account.

Applies to Holiday Club Only:

Compounding and Crediting Frequency — There is no compounding and interest is credited to your account on October 31.

Transaction Limitations — You may not make a partial withdrawal of funds from this account. Any withdrawal must be for the entire account balance.

Special Rules — Deposits to your Holiday Club account are made automatically as weekly transfers from your Amalgamated Bank checking account. All transfers to your Holiday Club account will be reported monthly on your related checking account statement. At the end of the club year (October 31); (i) we will credit your Holiday Club account balance to your related checking account and (ii) your Holiday Club account will automatically renew for another year unless you notify your branch in writing before October 31 that you do not wish to renew your account. If automatically renewed, your Holiday Club account will earn interest for the renewal year at the interest rate in effect at the that time.

NOW Account	
Date	
Annual Percentage Yield (APY)	%
Interest Rate	%

Money Market Account	
Date	
Annual Percentage Yield (APY)	%
Interest Rate	%

Hard Working Money Market Account		
Date		Interest Rate
Balance	APY*	Interest Rate
\$0 – \$9,999.99	%	%
\$10,000 – \$24,999.99	%	%
\$25,000 – \$49,999.99	%	%
\$50,000 – \$99,999.99	%	%
\$100,000 – \$499,999.99	%	%
\$500,000 +	%	%

*Annual Percentage Yield

Savings Account	
Date	
Annual Percentage Yield (APY)	%
Interest Rate	%

Holiday Club Account	
Date	
Annual Percentage Yield (APY)	%
Interest Rate	%

Time Deposit/Certificate of Deposit Accounts	
Time Deposit/CD Product	
Date	
Annual Percentage Yield (APY)	%
Interest Rate	%
Term	
Maturity Date	