

**TIME DEPOSIT/CERTIFICATE OF DEPOSIT (CD) ACCOUNTS**

USAVE®	Add On	Rate Bump	Jumbo Time
<b>Rate Information</b>			
You will be paid at the rate and annual percentage yield disclosed to you at the end of this booklet until the maturity date.	You will be paid at the rate and annual percentage yield disclosed to you at the end of this booklet until the maturity date.	You will be paid at the rate and annual percentage yield disclosed to you at the end of this booklet until the maturity date. You may change the rate on your Rate Bump CD once before maturity. The rate change you select must be a rate that Amalgamated is offering for a Rate Bump CD of identical term. Rates offered on all CDs are within the Bank's discretion. If you exercise this option, your interest rate and annual percentage yield will change.	You will be paid at the rate and annual percentage yield disclosed to you at the end of this booklet until the maturity date.
<b>Annual Percentage Yield (APY)</b>			
The annual percentage yield disclosed assumes that your account balance and interest will remain on deposit, and the interest rate remains unchanged, for one year.			
<b>Compounding and Crediting Frequency</b>			
Interest will be compounded as follows: • For accounts with maturities of one year or less, there is no compounding. • For accounts with maturities of more than one year, compounding occurs annually on the anniversary date of the account opening. • A withdrawal will reduce earnings.	Interest will be compounded as follows: • Interest will be compounded on a daily basis. • Interest will be credited to your account on a monthly basis. • A withdrawal will reduce earnings.	Interest will be compounded as follows: • Interest will be compounded on a daily basis. • Interest will be credited to your account on a monthly basis. • A withdrawal will reduce earnings.	Interest will be compounded as follows: • For accounts with maturities of one year or less, there is no compounding. • For accounts with maturities of more than one year, compounding occurs annually on the anniversary date of the account opening. • A withdrawal will reduce earnings.
USAVE® accounts may have interest credited to another Amalgamated Bank account (checking, savings or money market) at maturity or monthly, if available for the term of your account.	Add On CD accounts may have interest credited to another Amalgamated Bank account (checking, savings or money market) at maturity or monthly, if available for the term of your account.	Rate Bump CD accounts may have interest credited to another Amalgamated Bank account (checking, savings or money market) at maturity or monthly, if available for the term of your account.	Jumbo Time Deposit interest will be credited to your account at maturity.
<b>Minimum Balance to Obtain APY</b>			
\$500	\$500	\$500	\$100,000
<b>Minimum Balance to Open Account</b>			
\$500	\$500	\$500	\$100,000
<b>Daily Balance Computation Method</b>			
We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.			
<b>Accrual of Interest on Noncash Deposits</b>			
Interest begins to accrue on the business day you deposit noncash items (for example, checks).			
<b>Transaction Limitations</b>			
You may not make additional deposits to this account except upon renewal at maturity.	Additional deposits made to this account must be \$500 or more, and may be made up to seven (7) days before maturity. Total dollar amount of additional deposits may not exceed the dollar amount of the initial deposit.	You may not make additional deposits to this account except upon renewal at maturity. You may change the rate on your Rate Bump CD one (1) time before maturity. Rate change must be for the same CD product and term.	You may not make additional deposits to this account except upon renewal at maturity.
<b>Early Withdrawal Penalties</b>			
If you withdraw any of the funds deposited to the USAVE®, Add On CD, Rate Bump CD or Jumbo Time Deposit account before the maturity date, the following penalties may be imposed (if you elected to have interest disbursed to another account, such disbursement will reduce earnings but will not cause a penalty to be imposed):			
<ul style="list-style-type: none"> <li>If your USAVE® Time Deposit has a maturity of more than 30 days but not more than one year, you may forfeit one month's interest with the principal being invaded, if necessary, to assess this penalty.</li> <li>If your USAVE® Time Deposit has a maturity of more than one year, you may forfeit three months' interest with the principal being invaded, if necessary, to assess this penalty.</li> <li>No penalty will be imposed in case of an early withdrawal resulting from the death or judicially declared incompetence of the depositor.</li> </ul>	<ul style="list-style-type: none"> <li>If your Add On CD has a maturity of more than 30 days but not more than one year, you may forfeit one month's interest with the principal being invaded, if necessary, to assess this penalty.</li> <li>If your Add On CD has a maturity of more than one year, you may forfeit three months' interest with the principal being invaded, if necessary, to assess this penalty.</li> <li>No penalty will be imposed in case of an early withdrawal resulting from the death or judicially declared incompetence of the depositor.</li> </ul>	<ul style="list-style-type: none"> <li>If your Rate Bump CD has a maturity of more than 30 days but not more than one year, you may forfeit one month's interest with the principal being invaded, if necessary, to assess this penalty.</li> <li>If your Rate Bump CD has a maturity of more than one year, you may forfeit three months' interest with the principal being invaded, if necessary, to assess this penalty.</li> <li>No penalty will be imposed in case of an early withdrawal resulting from the death or judicially declared incompetence of the depositor.</li> </ul>	<ul style="list-style-type: none"> <li>If your Jumbo Time Deposit has a maturity of 31 days or less, you may forfeit an amount equal to the greater of: (i) all interest earned on the amount withdrawn from the most recent of the date of deposit or date of maturity; or (ii) all interest that could have been earned on the amount withdrawn during a period equal to one-half the maturity period; or (iii) seven days' simple interest on the amount withdrawn.</li> <li>If your Jumbo Time Deposit has a maturity of one year or less, but more than 31 days, you may forfeit one month's interest with the principal being invaded, if necessary, to assess this penalty.</li> <li>No penalty will be imposed in case of an early withdrawal resulting from the death or judicially declared incompetence of the depositor.</li> </ul>
<b>Renewal</b>			
<b>Automatic renewal</b> — Your USAVE®/Add On CD/Rate Bump CD will automatically renew at maturity. At the Bank's option, the renewal term may be different than the original term of your USAVE® Time Deposit; you will have ten calendar days after the maturity date to withdraw your funds without Bank penalty.		<b>Non-automatic renewal</b> — Your Jumbo Time Deposit account will not automatically renew at maturity. If the account is not renewed, no interest will accrue on your deposit after maturity.	
<b>Transfer/Pledge of Account</b>			
Your USAVE®/Add On CD/Rate Bump CD/Jumbo Time Deposit account is not transferable, unless <i>both</i> : (i) the Bank, in its sole discretion, consents to the transfer, except that you may pledge your account as collateral for a loan or the account may be transferred by operation of law (such as, in the event of your death or incompetency) <i>and</i> (ii) in any event, the transfer of your account is recorded upon the Bank's books and records, after presentation to the Bank of proof of the transfer that is satisfactory to the Bank. The Bank is authorized by you to block your Time Deposit Account if the Bank receives notice that your account has been assigned or pledged as collateral security.			

**FEE SCHEDULE (Effective August 1, 2010)**

<b>Cashed Checks over Counter (per check)</b>	3.00
<b>CHECK ITEMS</b>	
• Personal Money Order	
Customer	5.00
Non-Customer	10.00 <sup>‡</sup>
• Bank Check (payable to third party)	10.00
• Returned Deposited Check	12.00 <sup>‡</sup>
• Insufficient Funds Returned Item Fee (NSF Fee)*	33.00 <sup>‡1</sup>
• Overdraft Item Fee (OD Fee)*	33.00 <sup>‡1</sup>
• Checkbook Reconciliation (per hour)	20.00
<b>COLLECTIONS (excludes corresponding bank fees, if any)</b>	
• Outgoing	20.00
• Incoming	20.00
• Collection of Non U.S. Savings Bonds (per collection form)	50.00
<b>Compliance with Legal Process</b>	100.00 <sup>‡</sup>
<b>Consulate Letter</b>	15.00
<b>Copy of Check or Statement (per item)</b>	5.00
<b>Dormant Account Monthly Maintenance Fee</b>	2.50 <sup>‡</sup>
<b>EFT TRANSACTION FEES</b>	
• Transactions at AB and Allpoint ATM's	No Fees
• ATM Network Transaction Fee (non-AB and non-Allpoint ATM's)	1.00 <sup>‡</sup>
• Electronic Transactions returned for any reason (per transaction)	33.00 <sup>‡</sup>
<b>Lost ATM/Debit Card Replacement</b>	5.00
<b>Lost Savings Passbook Replacement</b>	5.00
<b>Night Drop Bags (per deposit)</b>	2.00
<b>Prepare Payroll (per envelope)</b>	5.00
<b>Reclamation Fee</b>	20.00
<b>SAFE DEPOSIT BOXES</b>	
• One Lost Key	15.00
• Two Lost Keys (Break Open)	125.00
<b>Signature Guarantee (per item)</b>	10.00 <sup>‡</sup>
<b>STOP PAYMENTS</b>	
• Per Check or Range of Consecutive Checks	33.00 <sup>‡</sup>
• Personal Money Order	33.00 <sup>‡</sup>
• ACH Preauthorized Transfers	33.00 <sup>‡</sup>
• Revocation of ACH Authorization to Debit Account (per authorization)	33.00 <sup>‡</sup>
<b>TRAVELERS CHEQUES – AMERICAN EXPRESS</b>	
• Per \$100	1.00
• Cheques for two signers, per \$100	1.50
• Gift Cheques	2.50
<b>WIRE TRANSFERS</b>	
• Outgoing (domestic or international)	30.00
• Incoming	10.00
<b>Wrapped Coin Supplied (per roll)</b>	0.15

\*Small Business Accounts: The fee applies to a maximum of five (5) items (paid or returned) per day, per Account.  
<sup>1</sup>25.00 in California and Nevada

<sup>2</sup>Excludes accounts in California and Nevada

<sup>‡</sup>Denotes change from previous fee

Check Printing charges provided under separate cover.

This Fee Schedule supersedes previous schedule for the above fees and may be changed by the Bank at any time.



# Amalgamated Bank Small Business and Commercial Accounts



**Working Hard for Working People.**

Since 1923

## Guide to Your Accounts May 23, 2011

## BUSINESS CHECKING ACCOUNTS

Account Name	Account Description	Monthly Fee	Included Transactions*	Transaction Item Fees	Additional Minimum Balance to Open an Account	Interest
<b>Small Business Banking</b>						
Free Business Checking	Basic checking product offering a limited number of transaction items with NO monthly maintenance fees.	\$0	200	\$0.25	\$0	n/a
Business Plus Checking	Get a cash rebate for using your debit card—up to \$400 per year. A checking account designed for active businesses offering 300 transactions items per month for a set monthly fee.	\$10	300	\$0.25	\$0	n/a
Analyzed Checking	Pay only for the banking services that your business uses, and use your balances to offset these fees with earnings credit.	\$20	n/a	\$0.25	\$0	n/a
Specialty Interest Checking	If your business is a sole proprietor, nonprofit or government/municipality, you can enjoy the benefit of earning interest on your checking account.	\$0	300	\$0.25	\$0	Compounded and credited Monthly
Extra Checking (may be added to Free Business Checking, Business Plus Checking or Specialty Interest Checking)	Additional banking products and services for a low monthly fee	\$10	<ul style="list-style-type: none"> <li>• Add'l 100 transaction items</li> <li>• 1 wire transfer in per month</li> <li>• 1 wire transfer out per month</li> <li>• 1 stop payment per month</li> <li>• 1 certified check per month</li> <li>• Special USAVE CD rates</li> </ul>	\$0.25	n/a	n/a
<b>Commercial Banking</b>						
Commercial Checking	Designed for larger businesses, pay only for the banking services that your business uses, and a competitive earnings credit allowance can be used to offset these fees with earnings	\$20	n/a	\$ .20 Check Paid, Check Deposited, \$ .50 Deposit Ticket	\$0	n/a

\*Transaction items are: all withdrawals including electronic transactions, deposit tickets and deposited items.

## BUSINESS SAVINGS AND MONEY MARKET ACCOUNTS

Account Name	Account Description	Account Type	Monthly Fee	Account Limitations	Fees for Excess Transactions	Minimum Balance to Open an Account	Interest
Hard Working Money Market for Business and Commercial Hard Working Money Market	Receive competitive interest rates on excess balances. The greater the balance, the greater the rate of return.	Money Market	\$0 if minimum is met, \$5 if average daily balance for the month is below \$500	In person deposits and withdrawals – unlimited; Other – see “Additional Account Information”	\$5.00	\$500	Compounded and credited Monthly
Small Business Savings and Commercial Banking Savings	Designed for businesses that want to earn a competitive interest rate on your excess balances.	Savings	\$0	In person deposits and withdrawals – unlimited; Other – see “Additional Account Information”	n/a	\$5	Compounded and credited Quarterly

## ADDITIONAL ACCOUNT INFORMATION

### Applies to Analyzed Checking and Commercial Checking:

**Earnings credit** — An earnings credit, based on the monthly average of the 91-day U.S. Treasury Bill rate, as calculated by the Bank, and adjusted for the required reserves, will be credited toward monthly maintenance fees and service charges incurred. This earnings credit is calculated from your account’s net average available balance. Should the earnings credit exceed fees in any month, your account will not be charged for that month. By law, any earnings credit in excess of fees for a month cannot be credited to your account.

### Applies to all Business Savings, Specialty Checking and Money Market Accounts:

**Rate Information** — You will be paid at the rate and annual percentage yield disclosed to you at account opening. Your interest rate and annual percentage yield may change.

**Annual Percentage Yield** — The annual percentage yield disclosed assumes that your account balance and interest will remain on deposit, and the interest rate remains unchanged, for one year.

**Determination of rate and frequency of changes** — At our discretion, we may change the interest rate on your account at any time.

**Effect of closing an account** — If you close your account before interest is credited, you will not receive the accrued interest.

**Minimum balance to obtain the annual percentage yield disclosed** — There are no minimum balance requirements to earn interest.

**Daily balance computation method** — We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Accrual of interest on noncash deposits** — Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**Transaction Limitations** — There is no limit on the number of in-person deposits or withdrawals you can make to or from this account.

Transfers from Small Business and Commercial Hard Working Money Market Accounts to another account or to third parties by check or preauthorized, automatic or telephone transfer are limited to six per statement cycle. Federal regulations require that if you violate the above described limitations, we may have to close or reclassify your account.

Transfers from a Small Business and Commercial Banking Savings account to another account or to third parties by preauthorized, automatic, or telephone transfer are limited to six per statement cycle. Federal regulations require that if you violate the above-described limitations, we may have to close your account.

### Applies to Business Plus Checking Only:

Your Point of Sale (POS) debit card purchase transactions equal to or greater than \$1.00 will qualify for a cash rebate of \$0.05 per transaction. The cash rebates will be paid quarterly no later than ten business days after the end of each calendar quarter. The total cash rebate amount is limited to \$100.00 per quarter. You do not need to maintain a minimum balance in this account to earn the rebate. There is no length of time for which you must keep a balance in the account to earn the rebate; however, if you close your account before the rebate is credited, you will not receive the rebate.

## Specialty Interest Checking

Date	
<b>Annual Percentage Yield (APY)</b>	%
<b>Interest Rate</b>	%

## Small Business Savings Account

Date	
<b>Annual Percentage Yield (APY)</b>	%
<b>Interest Rate</b>	%

## Commercial Banking Savings Account

Date	
<b>Annual Percentage Yield (APY)</b>	%
<b>Interest Rate</b>	%

## Time Deposit/Certificate of Deposit Accounts

Time Deposit/CD Product	
Date	
<b>Annual Percentage Yield (APY)</b>	%
<b>Interest Rate</b>	%
<b>Term</b>	
<b>Maturity Date</b>	

## Small Business Hard Working Money Market Account

Date		
Balance	APY*	Interest Rate
\$0 – \$24,999.99	%	%
\$25,000 – \$49,999.99	%	%
\$50,000 – \$99,999.99	%	%
\$100,000 – \$499,999.99	%	%
\$500,000 +	%	%

## Commercial Hard Working Money Market Account

Date		
Balance	APY*	Interest Rate
\$0 – \$100,000	%	%
\$100,000 – \$1,000,000	%	%
\$1,000,000 – \$10,000,000	%	%
\$10,000,000 – \$20,000,000	%	%
\$20,000,000 +	%	%

\*Annual Percentage Yield