



Press Release

For Immediate Release
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Amalgamated Bank LongView Proposal Passes at Napster Directors Should Face Annual Elections, Investors Say

New York, NY— Investors voted in favor of a proposal by Amalgamated Bank's LongView Funds at the September 20, 2007 annual meeting of Napster Inc. (NASDAQ: NAPS). The proposal, which according to preliminary figures won 51% of the yes-and-no votes cast, urges the board of directors to repeal its system of classified elections, under which only a portion of the board faces election annually, and instead require each director to stand for election every year.

"Investors have sent a firm message to the Napster board that they would like the opportunity to register their views on the performance of the board members collectively and individually, not once every three years but at each annual shareholders meeting," said Con Hitchcock, outside counsel for the LongView Funds.

The vote by Napster shareholders follows a strong trend for companies to adopt annual elections for all board members. By the end of 2006, over 50% of the S&P 1500 companies had declassified boards, according to Institutional Shareholder Services. Moreover, several of Napster's media peers in the S&P 600 have declassified boards, including Activision and Electronic Arts.

"As long-term investors, we value annual elections as a means of engaging with directors and holding management accountable for the implementation of sound governance practices and policies," said Christopher Smith, Corporate Governance Research Analyst for Amalgamated Bank.

The NAPS resolution was the second Amalgamated Bank board declassification proposal to win a majority vote in 2007. A proposal by Amalgamated Bank passed at Arkansas Best with 64% of shareholders casting yes votes. Amalgamated Bank withdrew declassification proposals at several other companies after companies agreed to adopt the growing practice.

"We hope that the directors of Napster will carefully consider this vote by the company's shareholders and take steps to implement what is increasingly considered standard practice," said Hitchcock.

Amalgamated Bank's LongView Funds hold 18,250 shares of NAPS.

Founded in 1923, Amalgamated Bank invests workers' retirement savings through its LongView Funds. With over \$10 billion in assets under management, LongView works to enhance shareholder value through corporate governance reforms at portfolio companies. Amalgamated Bank is available online at www.AmalgamatedBank.com.

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