

## Balanced Strategy (core + satellite)

### Investment Strategy

Amalgamated Bank's Balanced Strategy platform (the "Balanced Strategy") offers clients a comprehensive, customized investment portfolio. Our team of dedicated investment professionals will work with you to fully understand your organization's investment objectives, and design and implement a tailored portfolio that is low cost and adheres to your investment guidelines. Through a mix of equity, fixed-income and alternative assets, the Balanced Strategy has the capability to customize any portfolio to your risk and return parameters, utilizing either a passive approach or a combination of indexing complemented by quantitative and alternative strategies (core + satellite). The Balanced Strategy provides clients investment customization and flexibility at a low cost.

### Asset Classes

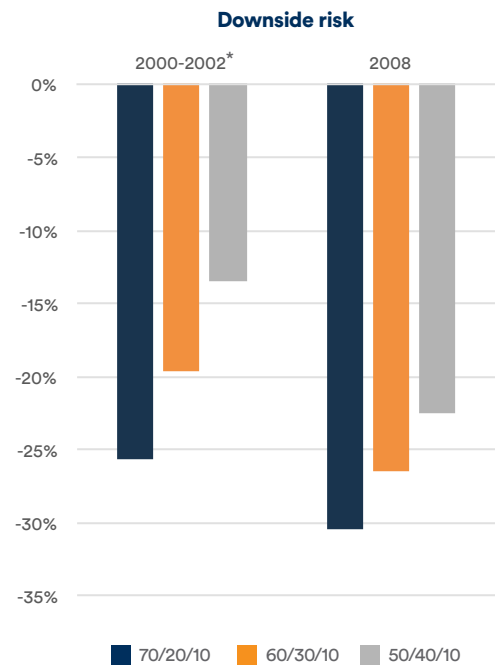
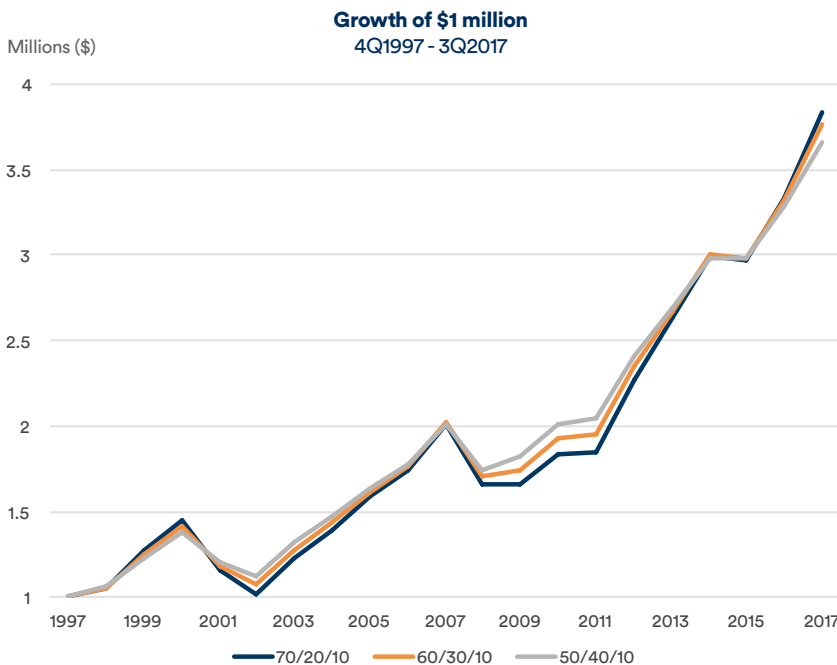
Mix of equity, fixed-income and alternatives

### Benefits

- Diversification across asset classes, investment styles and managers
- Low management fee, which includes in-house custody services
- Efficient, automatic re-balancing; ability to make changes to your asset allocation
- Ability to incorporate legacy assets reporting
- Additional fiduciary oversight

### Risk Mitigation through Diversification

Effective asset allocation and portfolio construction is essential in managing downside risk. The use of diversification is an effective tool in reducing risk.



Returns calculated based on portfolios being re-balanced quarterly.

\*Cumulative, not annualized.

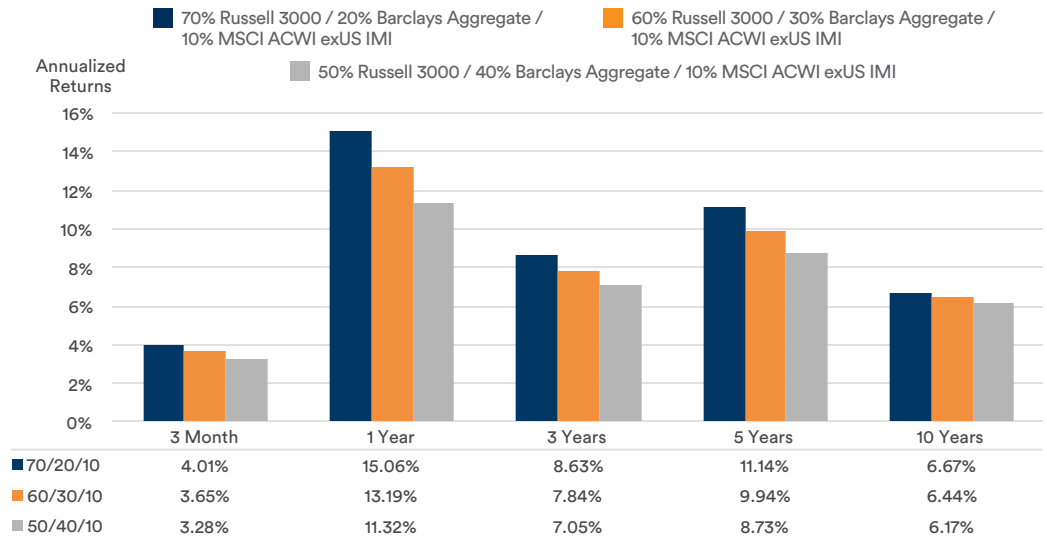
- 70% Russell 3000 / 20% Barclays Aggregate / 10% MSCI ACWI exUS IMI
- 60% Russell 3000 / 30% Barclays Aggregate / 10% MSCI ACWI exUS IMI
- 50% Russell 3000 / 40% Barclays Aggregate / 10% MSCI ACWI exUS IMI

Backtested performance is NOT an indicator of future actual results. The results reflect performance of a strategy not offered to investors and do NOT represent returns that any investor actually attained. Backtested results are calculated by the retroactive application of a model constructed on the basis of historical data and based on assumptions integral to the model which may or may not be testable and are subject to losses. Actual results may significantly differ from the theoretical returns being presented.

All of the securities used in the model were available during the time period presented.

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## Return Profile



As of September 30, 2017. Returns for periods longer than 1 year are annualized.

## Customization at a Low Cost

The cost of custodial services and consultant fees can further reduce your returns. The Balanced Strategy offers clients comprehensive portfolio construction and management at a low cost in order to enhance returns.



## Amalgamated Bank

Since 1973, Amalgamated Bank's Investment Management Division has been dedicated to serving the investment needs of institutional clients. Amalgamated currently manages over \$45.3 billion in combined custody, trust and investment management assets for approximately 500 clients. At Amalgamated, we understand the unique responsibilities and challenges facing each of our clients. Our experienced team approaches each investment decision with discipline, integrity and an understanding of your goals.

## Contact us

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This discussion material has been prepared solely for informational purposes and is not an offering document for any securities or a solicitation of any offer to sell any security or to participate in any trading strategy. Any decision to invest in the Balanced Strategy should be made after reviewing its relevant disclosure documents, conducting such investigations as the investor deems necessary and consulting the investor's own legal, accounting and tax advisors in order to make an independent determination of the suitability and consequences of an investment in the Balanced Strategy.

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This presentation is for informational purposes only and should not be relied upon. While all of the information in this document is believed to be accurate, Amalgamated Bank makes no express warranty as to the completeness or accuracy of the information, nor can it accept responsibility for errors appearing in the document. The information contained herein is subject to change and does not purport to be a complete description of the Balanced Strategy.

The performance information presented in this fact sheet includes backtested performance based on historical price data from June 30, 1997 to period ending date shown using the strategy of buying, holding and quarterly rebalancing of the portfolio holdings. The current yield is assumed to have been accrued on a daily basis. In the event that a constituent security has no historical price data, returns on the security are assumed to be zero. Backtested performance is hypothetical (it does not reflect trading in actual accounts) and is provided for informational purposes to indicate historical performance had the portfolio been available over the relevant period. Backtested results are adjusted to reflect the reinvestment of dividends and other income and, except where otherwise indicated, are presented gross of fees and do not include the effect of backtested transaction costs, management fees, performance fees or expenses, if applicable.

NOT FDIC INSURED	NOT BANK GUARANTEED	MAY LOSE VALUE
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