



Amalgamated Save for College Bank Account

Balance*	Interest rate	APY ¹
All	1.19%	1.20%

Rates effective as of 01/30/2025

ELIGIBILITY REQUIREMENTS.

This account is only available for individuals participating in the New York City Kids RISE Program. If NYC Kids RISE deems the Account Owner or Beneficiary not to be a qualifying participant in the Save for College Program or fails to provide beneficiary information, this account will be reclassified and remaining funds transferred to a Convenience Savings Account at which time a tiered interest rate will be effective. For interest rate information please contact your local branch or call us at 800-662-0860. All other terms disclosed after the rate information section below are applicable to both the Amalgamated Save for College Bank Account and the Convenience Savings Account.

By opening the Amalgamated Save for College Bank Account, you consent to Amalgamated Bank sharing the following information with NYC Kids RISE relative to participation in the NYC Kids RISE Save for College Program:

Account Owner (parent/guardian/other adult)

- Name
- Address
- Email Address

Beneficiary (minor enrolled in the Save for College Program)

- Name
- Date of Birth

Account Information

- Last four digits of account number
- Account Balance
- Transaction Information - Amount, Date, Type (Deposit/Withdrawal)
- Notification that the account was closed.

Rate Information. The interest rate on your account is 1.19% with an annual percentage yield of 1.20%.

Your interest rate and annual percentage yield may change.

Determination of Rate. At our discretion, we may change the interest rate on your account.

Frequency of Rate Changes. We may change the interest rate on your account at any time.

Limitations on Rate Changes. There are no maximum or minimum interest rate limits for this account. The interest rate for your account will be subject to change.

Additional Rate Information. The annual percentage yield (APY) disclosed assumes that your account balance and interest will remain on deposit for one year. Fees may reduce earnings.

Compounding and Crediting. Interest will be compounded quarterly and will be credited to the account quarterly. If you close your account before interest is credited, you will not receive the accrued interest.

Minimum Balance Requirements. There is no minimum deposit required to open this account. For minimum balances required to obtain APY, refer to the rates and balances listed in the Rate Information section above.

Balance Computation Method. We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual On Noncash Deposits. Interest begins to accrue on the business day you deposit noncash items (for example, checks).

Transaction Limitations. We reserve the right to require no fewer than 7 days' notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any other savings account as defined by Regulation D. (The law requires us to reserve this right, but it is not our general policy to use it.)

Fees and Charges. Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

¹ APY means Annual Percentage Yield.